



A Resolution for Adoption by the Board of Education JALEN ROSE LEADERSHIP ACADEMY

Resolved, that this original budget resolution shall be the general appropriations of Jalen Leadership Academy for the 2020-2021 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Jalen Rose Leadership Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2020-2021 is as follows:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total</u>
Revenue			
1xx Local	\$ 1,040,300		\$ 1,040,300
2xx Other Polital Subdivisions	\$ -		\$ -
3xx State	\$ 3,480,537		\$ 3,480,537
4xx Federal	\$ 593,075	290,683	\$ 883,758
5xx-6xx Other Financing Sources	\$ 3,750		\$ 3,750
Total Revenue	<u>\$ 5,117,662</u>	<u>\$ 290,683</u>	<u>\$ 5,408,345</u>
Total Available to Appropriate	\$ 7,468,071	\$ -	\$ 7,618,071

Be it further resolved that \$4,917,662 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
1xx Instruction			
11x Instruction	\$1,707,104		\$1,707,104
12x Added Needs	\$286,140		\$286,140
13x Adult Education	\$0		\$0
21x Pupil Support	\$709,592		\$709,592
22x Instructional Staff Support	\$312,068		\$312,068
23x General Administration	\$154,344		\$154,344
24x School Administration	\$379,336		\$379,336
25x Business Services	\$430,181		\$430,181
26x Operations and Maintenance	\$374,249		\$374,249
27x Transportation	\$92,500		\$92,500
28x-29x Other Central Support	\$330,240	290,683	\$620,923
33x Community Activities	\$5,750		\$5,750
45x Building Acquisition	\$0		\$0
51x Debt Service	\$136,158		\$136,158
Total Appropriated	<u>\$4,917,662</u>	<u>\$290,683</u>	<u>\$5,208,345</u>
Projected Excess Revenues Over/(Under) Expenditures	\$200,000	\$0	\$200,000
Fund Balance, July 1, 2020 (estimated)	\$2,350,409	0	\$2,350,409
Fund Balance, June 30, 2021 (Projected)	<u>\$2,550,409</u>	<u>\$0</u>	<u>\$2,550,409</u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Jalen Rose Leadership Academy Board of Directors at a properly noticed open meeting held on the 22nd day of June 2020 where a quorum was present

BY:


Dennis W Archer Jr (Jun 25, 2020 13:46 EDT)

Secretary of the Board