



A Resolution for Adoption by the Board of Education JALEN ROSE LEADERSHIP ACADEMY

Resolved, that this revised budget resolution shall be the general appropriations of Jalen Leadership Academy for the 2019-2020 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Jalen Rose Leadership Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2019-2020 is as follows:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total</u>
Revenue			
1xx Local	\$ 1,087,525		\$ 1,087,525
2xx Other Polital Subdivisions	\$ -		\$ -
3xx State	\$ 3,761,386		\$ 3,761,386
4xx Federal	\$ 415,274	190,470	\$ 605,744
5xx-6xx Other Financing Sources	\$ 3,750		\$ 3,750
Total Revenue	\$ 5,267,935	\$ 190,470	\$ 5,458,405
Total Available to Appropriate	\$ 7,265,153	\$ -	\$ 7,415,153

Be it further resolved that \$4,914,744 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
1xx Instruction			
11x Instruction	\$1,699,354		\$1,699,354
12x Added Needs	275,077		275,077
13x Adult Education	0		0
2xx Support Services	0		0
21x Pupil Support	694,460		694,460
22x Instructional Staff Support	374,579		374,579
23x General Administration	160,103		160,103
24x School Administration	355,684		355,684
25x Business Services	460,938		460,938
26x Operations and Maintenance	337,344		337,344
27x Transportation	48,000		48,000
28x-29x Other Central Support	295,670	190,470	486,140
33x Community Activities	18,225		18,225
45x Building Acquisition	59,152		59,152
51x Debt Service	136,158		136,158
Total Appropriated	\$4,914,744	\$190,470	\$5,105,214
Projected Excess Revenues Over/(Under) Expenditures	\$353,191	\$0	\$353,191
Fund Balance, July 1, 2019	\$1,997,218	0	\$1,997,218
Fund Balance, June 30, 2020 (Projected)	<u>\$2,350,409</u>	<u>\$0</u>	<u>\$2,350,409</u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Jalen Rose Leadership Academy Board of Directors at a properly noticed open meeting held on the 22nd day of June 2020 where a quorum was present

BY:


Dennis W Archer Jr (Jun 25, 2020 13:46 EDT)

Secretary of the Board