



A Resolution for Adoption by the Board of Education JALEN ROSE LEADERSHIP ACADEMY

Resolved, that this **revised budget resolution** shall be the general appropriations of Jalen Leadership Academy for the 2020-2021 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Jalen Rose Leadership Academy

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2020-2021 is as follows:

| | <u>General Fund</u> | <u>Special Revenue Fund</u> | <u>Total</u> |
|---------------------------------|---------------------|-----------------------------|---------------------|
| Revenue | | | |
| 1xx Local | \$ 895,300 | | \$ 895,300 |
| 2xx Other Polital Subdivisions | \$ - | | \$ - |
| 3xx State | \$ 3,771,090 | | \$ 3,771,090 |
| 4xx Federal | \$ 827,739 | 0 | \$ 827,739 |
| 5xx-6xx Other Financing Sources | \$ 3,750 | | \$ 3,750 |
| Total Revenue | <u>\$ 5,497,879</u> | <u>\$ -</u> | <u>\$ 5,497,879</u> |
| | | | |
| Total Available to Appropriate | \$ 7,896,812 | \$ - | \$ 7,896,812 |

Be it further resolved that \$5,257,100 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

| | | | |
|---|--------------------|----------------|--------------------|
| Expenditures | | | |
| 1xx Instruction | | | |
| 11x Instruction | \$1,873,189 | | \$1,873,189 |
| 12x Added Needs | \$363,270 | | \$363,270 |
| 13x Adult Education | \$0 | | \$0 |
| 21x Pupil Support | \$712,908 | | \$712,908 |
| 22x Instructional Staff Support | \$312,367 | | \$312,367 |
| 23x General Administration | \$159,595 | | \$159,595 |
| 24x School Administration | \$379,336 | | \$379,336 |
| 25x Business Services | \$457,097 | | \$457,097 |
| 26x Operations and Maintenance | \$374,249 | | \$374,249 |
| 27x Transportation | \$57,447 | | \$57,447 |
| 28x-29x Other Central Support | \$366,513 | 4,531 | \$371,044 |
| 33x Community Activities | \$5,750 | | \$5,750 |
| 45x Building Acquisition | \$0 | | \$0 |
| 51x Debt Service | \$136,158 | | \$136,158 |
| Total Appropriated | <u>\$5,197,879</u> | <u>\$4,531</u> | <u>\$5,202,410</u> |
| Projected Excess Revenues Over/(Under) Expenditures | \$300,000 | -\$4,531 | \$295,469 |
| Fund Balance, July 1, 2020 | \$2,398,933 | 4531 | \$2,403,464 |
| Fund Balance, June 30, 2021 (Projected) | <u>\$2,698,933</u> | <u>\$0</u> | <u>\$2,698,933</u> |

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Jalen Rose Leadership Academy Board of Directors at a properly noticed open meeting held on the 9th day of November 2020 where a quorum was present

BY: 
Dennis W Archer Jr (Nov 18, 2020 07:31 EST)

Secretary of the Board